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POWER FUND BOARD MEETS TO DISCUSS \$17.5 MILLION IN CONTRACTS

DES MOINES, IA – (November 10, 2008) – The Iowa Power Fund Board will meet Wednesday, November 12, at the West Des Moines Public Library at 10 a.m. The board will potentially discuss four projects that will utilize advanced technology in ethanol, research improvements in production of biodiesel, and provide education in energy conservation and efficiency. These projects are worth a combined \$17.5 million.

"This month the Power Fund Board will be considering more high value and high impact investments for lowa's energy future," said Roya Stanley, Director of the Office of Energy Independence. "There is no status quo in energy, and these projects have the opportunity for significant impact of the new energy economy in lowa."

About the Power Fund Board Meeting

Date: Wednesday, November 12, 2008

Time: 10 a.m.

Location: West Des Moines Public Library

4000 Mills Civic Pkwy West Des Moines, IA

Meeting agendas are posted at www.energy.iowa.gov

The **Office of Energy Independence** (OEI) sets the strategic direction for lowa's clean energy future by identifying goals to achieve desired results. The office will align state government efforts for achieving energy independence through partnerships with business and industry, community leaders, government and public agencies, and other stakeholders.

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